

## ★★ IMPORTANT NOTICE TO PARTICIPANTS ★★

September 2017

To All Covered Persons:

This Notice is to inform you of revisions to the over-the-counter (OTC) aspirin provision and changes to the medical out-of-pocket limits for 2018.

### **OTC Aspirin Revision**

Further revisions are necessary for the Plan to comply with the Affordable Care Act and will revise the provision for OTC aspirin, effective June 1, 2017, as follows, with new and/or revised language.

Your Summary Plan Description (SPD) currently states, "Upon a physician's written prescription, the following is covered at a \$0 copayment through both retail network pharmacies and the mail service pharmacy," on page 87. Page 88, item (a), will be revised to, "over-the-counter (OTC) aspirin up to 325mg once per day to prevent cardiovascular disease and colorectal cancer (generic only), to the extent recommended by the U.S. Preventive Services Task Force."

### **Medical Out-of-Pocket Limit Changes**

The Plan will revise the in-network medical out-of-pocket limits effective January 1, 2018, as follows:

For Classes A and C, the out-of-pocket limit per calendar year for Preferred Provider Medical Benefits will go from \$2,500 per covered person/\$7,500 per family to \$2,800 per covered person/\$8,100 per family.

For the Reduced Cost Option, the out-of-pocket limit per calendar year for Preferred Provider Medical Benefits will go from \$4,000 per covered person/\$9,000 per family to \$4,300 per covered person/\$9,600 per family.

*(over)*

Please keep this Notice with your Summary Plan Description (SPD) booklet for future reference. This Notice also updates your Summary of Benefits and Coverage (SBC). If you have any questions, please call the Fund Office at (952) 854-0795 or toll-free at 1-800-535-6373.

Yours very truly,

THE BOARD OF TRUSTEES

*This Notice, which serves as a Summary of Material Modifications (SMM), contains only highlights of certain features of the Local 434 Health and Welfare Fund. Full details are contained in the documents that establish the Plan provisions. If there is a discrepancy between the wording here and the documents that establish the Plan, the document language will govern. The Trustees reserve the right to amend, modify, or discontinue all or part of the Plan at any time.*

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